

Sun Gate Condominium Association, Inc.
Balance Sheet
December 31, 2012

ASSETS

	Operating	Reserve	Total
Current Assets			
Cash - Alpine Bank	\$ 618.74	\$ 0.00	\$ 618.74
Accounts Receivable - Owners	936.74	0.00	936.74
Capital Reserve Account	0.00	30,129.56	30,129.56
Prepaid Fire Alarm	125.00	0.00	125.00
Prepaid Officer & Director Ins	401.90	0.00	401.90
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Total Assets	\$ 2,082.38	\$ 30,129.56	\$ 32,211.94
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LIABILITIES AND FUND BALANCE

Current Liabilities			
Accounts Payable	\$ 2,012.81	\$ 0.00	\$ 2,012.81
Other Payables	25.00	0.00	25.00
Refund of Dues	44.55	0.00	44.55
Capital Reserve	0.00	30,129.58	30,129.58
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Total Current Liabilities	2,082.36	30,129.58	32,211.94
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Fund Balance			
Net Income	0.00	0.00	0.00
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Total Fund Balance	0.00	0.00	0.00
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Total Liabilities & Fund Balance	\$ 2,082.36	\$ 30,129.58	\$ 32,211.94
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Sun Gate Condominium Association, Inc.
Income Statement
Actual vs Budget
For the Twelve Months Ending December 31, 2012

	Year to Date Actual	Year to Date Budget	Over (Under) Budget
CAM Income			
Owner Assessments	\$ 25,896.00	\$ 25,896.00	0.00
Additional Dues	53.11	0.00	53.11
Interest Income	0.58	0.00	0.58
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Total CAM Income	25,949.69	25,896.00	53.69
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Expenses			
Exterior Maintenance	0.00	500.00	(500.00)
Utilities - Common Area	3,253.74	3,180.00	73.74
Maintenance of Heating Systems	1,121.79	422.00	699.79
Water	1,146.24	1,140.00	6.24
Sewer	2,176.00	2,340.00	(164.00)
Insurance	2,928.83	2,726.00	202.83
Management and Accounting	1,980.00	1,980.00	0.00
Master Association	3,917.00	4,764.00	(847.00)
Fire Alarm	3,651.24	2,560.00	1,091.24
Cleaning Hallways	1,300.00	1,300.00	0.00
Other Expenses	212.86	700.00	(487.14)
Internet Web Site	28.11	144.00	(115.89)
Cable TV	4,233.88	4,140.00	93.88
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Total Expenses	25,949.69	25,896.00	53.69
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Net Utilities Billed	0.00	0.00	0.00
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Over (Under) Budget	\$ 0.00	\$ 0.00	0.00
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